

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF APRIL 30, 2007

	April-07					March-07					December-06					September-06					Current Fiscal YTD		Prior Year FY06		3 Years Ended	5 Years Ended
	Allocation		Month		Net	Allocation		Quarter		Net	Allocation		Quarter		Net	Allocation		Quarter		Net	Returns		Returns		6/30/2006	6/30/2006
	Market Value	Actual	Policy	Gross		Market Value	Actual	Policy	Gross		Market Value	Actual	Policy	Gross		Market Value	Actual	Policy	Gross		Gross	Net	Gross	Net		
DOMESTIC FIXED INCOME																										
Bank of ND CD'S	-	0.0%	0.0%	N/A	N/A	-	0.0%	0.0%	N/A	N/A	10,208,219	89.9%	89.9%	1.19%	1.19%	10,088,493	89.9%	89.9%	1.19%	1.19%	N/A	N/A	4.32%	4.32%	5.06%	N/A
CASH EQUIVALENTS																										
Bank of ND	8,318,623	100.0%	100.0%	0.43%	0.43%	8,283,077	100.0%	100.0%	1.32%	1.32%	1,152,048	10.1%	10.1%	1.32%	1.32%	1,137,030	10.1%	10.1%	1.35%	1.35%	4.48%	4.48%	3.59%	3.59%	1.74%	N/A
90 Day T-Bill				0.44%	0.44%				1.25%	1.25%				1.26%	1.26%				1.33%	1.33%	4.34%	4.34%	3.16%	3.16%	1.55%	N/A
TOTAL HEALTH CARE TRUST	8,318,623	100.0%	100.0%	0.43%	0.43%	8,283,077	100.0%	100.0%	1.23%	1.23%	11,360,267	100.0%	100.0%	1.20%	1.20%	11,225,523	100.0%	100.0%	1.21%	1.21%	4.13%	4.13%	5.11%	5.11%	4.12%	1.77%
POLICY TARGET BENCHMARK				0.43%	0.43%				1.23%	1.23%				1.20%	1.20%				1.21%	1.21%	4.13%	4.13%	5.11%	5.11%	4.12%	2.15%

NOTE: Monthly returns and market values are preliminary and subject to change.